

ORDINANCE # 2022-1

AN ORDINANCE of the City of Wilmore, Kentucky, adopting the annual budget for the fiscal period July 1, 2022 through June 30, 2023, by estimating revenues and resources and appropriating funds for the operation of City Government.

WHEREAS, an annual budget proposal has been prepared and delivered to the City Council, and; WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications; NOW, THEREFORE, BE IT ORDAINED by the City Council of Wilmore, Kentucky, as follows:

Governmental Funds	Year ended 6/30/2023 Original Budget
BEGINNING FUND BALANCE JULY 1, 2022	\$ 3,258,798
Revenues:	
Municipal taxation	\$ 594,000
License and permits	741,300
Fines and forfeitures	2,500
Municipal road aid revenue	81,724
Intergovernmental revenues	88,202
Charges for services	106,000
Other revenue	689,820
Other financing sources / transfers	<u>1,200,000</u>
TOTAL CITY REVENUES	\$ 3,503,546
 Total funds available	 \$ 6,762,344
Expenditures:	
General administration	\$ 544,433
Police	1,227,188
Fire	151,227
Public works	491,396
Municipal road aid	81,724
Parks and recreation	160,989
Community development	543,762
Cemetery	59,358
Capital outlay	205,000
Debt service	<u>21,328</u>
TOTAL CITY EXPENDITURES	\$ 3,486,405
 ENDING FUND BALANCE JUNE 30, 2023	 \$ 3,275,939

Proprietary Funds	Year ended 6/30/2023 Original Budget
NET POSITION CARRYOVER JULY 1, 2022	3,437,912
Revenues:	
Utility Fund	2,178,180
Bond Fund	1,253,175
Sanitation Fund	<u>492,055</u>
TOTAL PROPRIETARY REVENUES	3,923,410
 Total funds available	 7,361,322
Expenditures:	
Utility Fund	2,028,241
Bond Fund	1,355,235
Sanitation Fund	<u>492,055</u>
TOTAL PROPRIETARY EXPENSES	3,875,531
 Total funds available June 30, 2023	 3,485,791

THE MOTION to accept this ordinance was made on May 16, 2022 by Councilmember Burnfield and seconded by Councilmember Baier. Voting yes: 5 Voting no: 0.

Harold L Rainwater
Harold L Rainwater, Mayor

ATTEST:

Sharon Moore
Sharon Moore, City Clerk

DATED:

GIVEN a second reading on June 6, 2022 the motion to accept was made by Councilmember Burnfield and seconded by Councilmember Baier. Voting yes: 6 Voting no: 0.

NOW, THEREFORE, BE IT ORDAINED that the City of Wilmore's Original Fiscal Year Budget from July 1, 2021 to June 30, 2022 shall be and hereby is approved and adopted according to law upon publication.

Harold L Rainwater

Harold L Rainwater, Mayor

ATTEST:

Sharon Moore

Sharon Moore, City Clerk

DATED: